

COMERCIAL OFFER "CARDAMA-242"



MULTI-PURPOSE FISHERIES PATROL VESSEL



Cardama
Astilleros/Shipyard

1916-2016
100
aniversario

Avda. Beiramar, 12 – 36208 VIGO
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Phillip UNG KUOK CHUN
PELAMIS SOCIEDADE UNI PESSOAL LIMITADA
RUA SUL DO PATANE NO.19,
EDIF, CENTRO COMERCIAL
WA POU, 5 ANDAR, C
MACAU

Vigo, August 2nd 2024

OFFER No.: 24127 for the purchase of the Fisheries Patrol Vessel "CARDAMA-242"
(Ref.: 2024ADM0106 C-242)

Dear Sir,

We are very pleased to submit our best offer for the purchase of the so called Fisheries Patrol Vessel "CARDAMA-242" (C-242), built as per GA Drawings and sold in "AS IS WHERE IS" condition. We also include the preliminary price for the CONVERSION PROJECT of the vessel into an EXPLORER VESSEL.

VESSEL MAIN PARTICULARS

Length Overall 68.70 m
Breadth moulded 11.20 m
Max. speed >18knots

Vessel Main Capabilities:

Ocean & Coastal surveillance
Sea rescue
Emergency towing
Anti-pollution capabilities
Fire-Fighting support
Ocean Research

VESSEL PURCHASE QUOTATION

The final price of the vessel in "AS IS WHERE IS" condition, delivered in Vigo, Spain, tax not included, is as follows:

	PRICE (Euros)
"CARDAMA-242" Multi-Purpose Fisheries Patrol Vessel	12,500,000.00



CONVERSION PROJECT PRELIMINARY QUOTATION

The preliminary price of the CONVERSION PROJECT into an EXPLORER VESSEL, carried out in Vigo, Spain, tax not included, is as follows:

	PRICE (Euros)
"CARDAMA-242" Conversion Project into an Explorer Vessel	12,500,000.00

The above price for the Conversion Project includes 9,500,000.00 Eur of OWNER'S SUPPLY equipment and construction works. The scope of the Conversion Project and Owner's supply equipment and works will be agreed between the parties after the Vessel purchase comes into force.

PRELIMINARY TERMS & CONDITIONS

Delivery time & place: At Cardama Shipyard, Vigo – Spain (INCOTERMS 2010 EXW) upon final vessel purchase payment received. Delivery time for the Conversion Project will be conditioned to all works agreed to be carried out.

Validity of the offer: 15 days.

Payment terms:

VESSEL PURCHASE "AS-IS WHERE-IS"

- 1st Instalment: 20% of total Offer Price (EUR 2,500,000.00) upon Offer Acceptance as Vessel reservation via bank transfer.
- 2nd Instalment: 40% of total Offer Price (EUR 5,000,000.00) no later than seven (7) days after Offer Acceptance or no later than fifteen (15) days after the date of this Offer, whichever comes first.
- Final Payment: 40% of total Price (EUR 5,000,000.00) no later than seven (7) days after 2nd Instalment effective date or no later than thirty (30) days after the date of this Offer, whichever comes first.

CONVERSION PROJECT (preliminary proposed payment terms)

- 1st Instalment: 20% of total Preliminary Price (EUR 2,500,000.00) upon Offer Acceptance as advance payment and Project start date as a condition of the project entry into force.



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- 2nd Instalment: 40% of total Preliminary Price (EUR 5,000,000.00) no later than seven (7) days after Conversion Project Contract signature date or any other date agreed between the parties in such Contract.
- 3rd Instalment: 36% of total Preliminary Price (EUR 4,500,000.00) upon start of the "Owner's Supply" works or equipment purchase, in the date requested by the Shipyard.
- Final Payment: 4% of total Preliminary Price (EUR 500,000.00) upon finalization of the agreed Conversion Project.

Title and Risk: Vessel property will be transferred upon final payment received.

Remaining at your disposal for any clarification, we look forward to hear from you soon.

FRANCISCO CARDAMA, S.A.
C.I.F. A 36600849
Avda. Beiramar, 10-12
VIGO - ESPAÑA

Mario Cardama
Managing Director
FRANCISCO CARDAMA, S.A.

